

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2024-25
As of June 30, 2025

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213)	\$ 3,870,881	\$ 4,614,791	119.2%	\$ -
Sustainment Fund (05289)	\$ 77,593	\$ 74,369	95.8%	\$ 3,224
Technology Block Grant (05235)	\$ 10,385	\$ 9,953	95.8%	\$ 432
Minor Capital Improvement (50022)	\$ 155,262	\$ 155,262	100.0%	\$ -
Other State Funds	\$ 823,211	\$ 673,727	81.8%	\$ 149,484
Total State Funds	\$ 4,937,332	\$ 5,528,102	112.0%	\$ 153,140
LOCAL FUNDS				
Local Funds (98000)	\$ 2,764,000	\$ 2,264,241	81.9%	\$ 499,759
Navy Aid	\$ 285,389	\$ 195,196	68.4%	\$ 90,193
ROTC Program (98032)	\$ 75,000	\$ 35,134	46.8%	\$ 39,866
Athletics - NEW	\$ 227,000	\$ 102,128	45.0%	\$ 124,872
Admin. Fees	\$ 85,500	\$ 6,400	7.5%	\$ 79,100
Lunch Program (91100)	\$ 125,000	\$ 99,167	79.3%	\$ 25,833
Donations (98220)	\$ 139,000	\$ 5,865	4.2%	\$ 133,135
Other	\$ 92,000	\$ 77,192	83.9%	\$ 14,808
Total Local Funds	\$ 3,792,889	\$ 2,785,323	73.4%	\$ 1,007,566
ALL FUNDS				
Total State Funds	\$ 4,937,332	\$ 5,528,102	112.0%	\$ 153,140
Total Local Funds	\$ 3,792,889	\$ 2,785,323	73.4%	\$ 1,007,566
Total All Funds	\$ 8,730,221	\$ 8,313,425	95.2%	\$ 1,160,706

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,726,628	\$ -	\$ 6,272,679	\$ (546,051)	109.5%
2 Utilities	\$ 121,000	\$ -	\$ 119,023	\$ 1,977	98.4%
3 Debt Service	\$ 827,340	\$ -	\$ 827,340	\$ -	100.0%
4 Transportation	\$ 400,000	\$ -	\$ 400,400	\$ (400)	100.1%
5 Textbooks & Instructional Supplies	\$ 42,000	\$ -	\$ 56,166	\$ (14,166)	133.7%
6 Computer Supplies & Technology	\$ 78,785	\$ -	\$ 134,845	\$ (56,060)	171.2%
7 Maintenance & Custodial Services	\$ 25,520	\$ -	\$ 52,227	\$ (26,707)	204.7%
8 Building & Land Improvements	\$ 187,416	\$ -	\$ 124,659	\$ 62,757	66.5%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 1,071,928	\$ 7,101	\$ 1,210,839	\$ (146,012)	113.6%
11 Contingency	\$ 174,604	\$ -	\$ -	\$ 174,604	0.0%
Total Operating Expenses	\$ 8,730,221	\$ 7,101	\$ 9,273,178	\$ (550,058)	106.2%

FY25 Surplus/(Deficit)	\$ 0
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 506,632	\$ 506,632	\$ -	\$ 412,400	\$ 94,232	81.4%
Total Restricted Funds	\$ 506,632	\$ 506,632	\$ -	\$ 412,400	\$ 94,232	81.4%