

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2023-24
As of June 30, 2024

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213)	\$ 4,762,129	\$ 4,972,893	104.4%	\$ -
Sustainment Fund (05289)	\$ 81,257	\$ 77,681	95.6%	\$ 3,576
Technology Block Grant (05235)	\$ 10,875	\$ 10,396	95.6%	\$ 479
Minor Capital Improvement (50022)	\$ 90,875	\$ 90,875	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,945,136	\$ 5,151,845	104.2%	\$ 4,055
LOCAL FUNDS				
Local Funds (98000)	\$ 2,624,672	\$ 2,320,633	88.4%	\$ 304,040
Navy Aid	\$ 281,867	\$ 196,534	69.7%	\$ 85,333
ROTC Program (98032)	\$ 75,000	\$ 41,524	55.4%	\$ 33,476
Athletics - NEW	\$ 74,000	\$ 116,440	157.4%	\$ (42,440)
Admin. Fees	\$ 150,000	\$ 56,650	37.8%	\$ 93,350
Lunch Program (91100)	\$ 135,000	\$ 96,131	71.2%	\$ 38,869
Donations (98220)	\$ 90,000	\$ 129,371	143.7%	\$ -
Other	\$ 88,629	\$ 82,645	93.2%	\$ 5,984
Total Local Funds	\$ 3,519,168	\$ 3,039,927	86.4%	\$ 518,612
ALL FUNDS				
Total State Funds	\$ 4,945,136	\$ 5,151,845	104.2%	\$ 4,055
Total Local Funds	\$ 3,519,168	\$ 3,039,927	86.4%	\$ 518,612
Total All Funds	\$ 8,464,304	\$ 8,191,773	96.8%	\$ 522,667

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,709,674	\$ -	\$ 5,883,659	\$ (173,986)	103.0%
2 Utilities	\$ 116,000	\$ -	\$ 119,207	\$ (3,207)	102.8%
3 Debt Service	\$ 827,340	\$ -	\$ 827,340	\$ -	100.0%
4 Transportation	\$ 385,000	\$ -	\$ 385,000	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 208,350	\$ -	\$ 253,729	\$ (45,379)	121.8%
6 Computer Supplies & Technology	\$ 107,556	\$ -	\$ 120,803	\$ (13,247)	112.3%
7 Maintenance & Custodial Services	\$ 25,520	\$ -	\$ 24,270	\$ 1,250	95.1%
8 Building & Land Improvements	\$ 82,032	\$ 34,038	\$ 104,769	\$ (56,774)	169.2%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 1,054,305	\$ 19,050	\$ 1,178,512	\$ (143,257)	113.6%
11 Contingency	\$ 169,286	\$ -	\$ -	\$ 169,286	0.0%
Total Operating Expenses	\$ 8,760,063	\$ 53,088	\$ 8,972,288	\$ (265,313)	102.4%
FY24 Surplus/(Deficit)	\$ (295,759)				

Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 601,496	\$ 601,496	\$ -	\$ 531,727	\$ 69,769	88.4%
Total Restricted Funds	\$ 601,496	\$ 601,496	\$ -	\$ 531,727	\$ 69,769	88.4%