

**DELAWARE MILITARY ACADEMY**  
**Monthly Financial Report**  
**Fiscal Year 2022-23**  
**As of March 31, 2023**

**REVENUE**

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS</b>				
Operations (05213)	\$ 4,320,298	\$ 4,692,779	108.6%	\$ -
Sustainment Fund (05289)	\$ 84,736	\$ 81,257	95.9%	\$ 3,479
Technology Block Grant (05235)	\$ 11,340	\$ 10,875	95.9%	\$ 465
Minor Capital Improvement (50022)	\$ 93,987	\$ 93,987	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
<b>Total State Funds</b>	<b>\$ 4,510,361</b>	<b>\$ 4,878,898</b>	<b>108.2%</b>	<b>\$ 3,944</b>
<b>LOCAL FUNDS</b>				
Local Funds (98000)	\$ 2,567,022	\$ 2,277,038	88.7%	\$ 289,984
Navy Aid	\$ 240,000	\$ 96,225	40.1%	\$ 143,775
ROTC Program (98032)	\$ 75,000	\$ 43,469	58.0%	\$ 31,531
Admin. Fees	\$ 120,000	\$ 52,125	43.4%	\$ 67,875
Lunch Program (91100)	\$ 130,000	\$ 91,682	70.5%	\$ 38,318
Donations (98220)	\$ 90,000	\$ 137,380	152.6%	\$ -
Other	\$ 76,632	\$ 53,131	69.3%	\$ 23,501
<b>Total Local Funds</b>	<b>\$ 3,298,654</b>	<b>\$ 2,751,049</b>	<b>83.4%</b>	<b>\$ 594,985</b>
<b>ALL FUNDS</b>				
Total State Funds	\$ 4,510,361	\$ 4,878,898	108.2%	\$ 3,944
Total Local Funds	\$ 3,298,654	\$ 2,751,049	83.4%	\$ 594,985
<b>Total All Funds</b>	<b>\$ 7,809,015</b>	<b>\$ 7,629,947</b>	<b>97.7%</b>	<b>\$ 598,929</b>

**EXPENDITURES**

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,210,461	\$ -	\$ 4,138,294	\$ 1,072,167	79.4%
2 Utilities	\$ 106,000	\$ -	\$ 89,405	\$ 16,595	84.3%
3 Debt Service	\$ 827,340	\$ 206,835	\$ 620,505	\$ -	100.0%
4 Transportation	\$ 375,000	\$ 75,000	\$ 300,000	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 90,000	\$ 3,858	\$ 76,953	\$ 9,189	89.8%
6 Computer Supplies & Technology	\$ 85,000	\$ -	\$ 40,231	\$ 44,769	47.3%
7 Maintenance & Custodial Services	\$ 26,500	\$ -	\$ 17,179	\$ 9,321	64.8%
8 Building & Land Improvements	\$ 109,398	\$ 15,771	\$ 538,277	\$ (444,650)	506.5%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 748,136	\$ 6,330	\$ 483,161	\$ 258,645	65.4%
11 Contingency	\$ 156,180	\$ -	\$ 75,000	\$ 81,180	48.0%
<b>Total Operating Expenses</b>	<b>\$ 7,809,015</b>	<b>\$ 307,794</b>	<b>\$ 6,454,004</b>	<b>\$ 1,047,217</b>	<b>82.6%</b>

<b>FY23 Surplus/(Deficit)</b>	<b>\$ 0</b>
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**Restricted funds in addition to Operating Budget:**

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
<b>FEDERAL FUNDS</b>	\$ 560,075	\$ 560,075	\$ -	\$ 408,679	\$ 151,396	73.0%
<b>Total Restricted Funds</b>	<b>\$ 560,075</b>	<b>\$ 560,075</b>	<b>\$ -</b>	<b>\$ 408,679</b>	<b>\$ 151,396</b>	<b>73.0%</b>