

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2022-23
As of May 31, 2023

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213)	\$ 4,320,298	\$ 4,696,009	108.7%	\$ -
Sustainment Fund (05289)	\$ 84,736	\$ 81,257	95.9%	\$ 3,479
Technology Block Grant (05235)	\$ 11,340	\$ 10,875	95.9%	\$ 465
Minor Capital Improvement (50022)	\$ 93,987	\$ 93,987	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,510,361	\$ 4,882,128	108.2%	\$ 3,944
LOCAL FUNDS				
Local Funds (98000)	\$ 2,567,022	\$ 2,305,519	89.8%	\$ 261,503
Navy Aid	\$ 240,000	\$ 129,848	54.1%	\$ 110,152
ROTC Program (98032)	\$ 75,000	\$ 46,845	62.5%	\$ 28,155
Admin. Fees	\$ 120,000	\$ 166,575	138.8%	\$ -
Lunch Program (91100)	\$ 130,000	\$ 115,131	88.6%	\$ 14,869
Donations (98220)	\$ 90,000	\$ 180,631	200.7%	\$ -
Other	\$ 76,632	\$ 85,341	111.4%	\$ (8,709)
Total Local Funds	\$ 3,298,654	\$ 3,029,890	91.9%	\$ 405,970
ALL FUNDS				
Total State Funds	\$ 4,510,361	\$ 4,882,128	108.2%	\$ 3,944
Total Local Funds	\$ 3,298,654	\$ 3,029,890	91.9%	\$ 405,970
Total All Funds	\$ 7,809,015	\$ 7,912,018	101.3%	\$ 409,914

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,210,461	\$ -	\$ 4,916,042	\$ 294,419	94.3%
2 Utilities	\$ 106,000	\$ -	\$ 102,112	\$ 3,888	96.3%
3 Debt Service	\$ 827,340	\$ 68,945	\$ 758,395	\$ -	100.0%
4 Transportation	\$ 375,000	\$ -	\$ 375,000	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 90,000	\$ -	\$ 86,579	\$ 3,421	96.2%
6 Computer Supplies & Technology	\$ 85,000	\$ -	\$ 87,149	\$ (2,149)	102.5%
7 Maintenance & Custodial Services	\$ 26,500	\$ -	\$ 30,782	\$ (4,282)	116.2%
8 Building & Land Improvements	\$ 109,398	\$ 6,432	\$ 621,748	\$ (518,782)	574.2%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 748,136	\$ 6,330	\$ 560,013	\$ 181,793	75.7%
11 Contingency	\$ 156,180	\$ -	\$ 75,000	\$ 81,180	48.0%
Total Operating Expenses	\$ 7,809,015	\$ 81,707	\$ 7,687,820	\$ 39,488	98.4%

FY23 Surplus/(Deficit)	\$ 0
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 559,219	\$ 559,219	\$ -	\$ 458,964	\$ 100,256	82.1%
Total Restricted Funds	\$ 559,219	\$ 559,219	\$ -	\$ 458,964	\$ 100,256	82.1%