

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2024-25
As of May 31, 2025

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213)	\$ 3,870,881	\$ 4,614,791	119.2%	\$ -
Sustainment Fund (05289)	\$ 77,593	\$ 74,369	95.8%	\$ 3,224
Technology Block Grant (05235)	\$ 10,385	\$ 9,953	95.8%	\$ 432
Minor Capital Improvement (50022)	\$ 155,262	\$ 155,262	100.0%	\$ -
Other State Funds	\$ 823,211	\$ 673,727	81.8%	\$ 149,484
Total State Funds	\$ 4,937,332	\$ 5,528,102	112.0%	\$ 153,140
LOCAL FUNDS				
Local Funds (98000)	\$ 2,764,000	\$ 2,247,587	81.3%	\$ 516,413
Navy Aid	\$ 285,389	\$ 195,196	68.4%	\$ 90,193
ROTC Program (98032)	\$ 75,000	\$ 35,028	46.7%	\$ 39,972
Athletics - NEW	\$ 227,000	\$ 102,128	45.0%	\$ 124,872
Admin. Fees	\$ 85,500	\$ 6,250	7.3%	\$ 79,250
Lunch Program (91100)	\$ 125,000	\$ 94,157	75.3%	\$ 30,843
Donations (98220)	\$ 139,000	\$ 5,865	4.2%	\$ 133,135
Other	\$ 92,000	\$ 65,655	71.4%	\$ 26,345
Total Local Funds	\$ 3,792,889	\$ 2,751,867	72.6%	\$ 1,041,022
ALL FUNDS				
Total State Funds	\$ 4,937,332	\$ 5,528,102	112.0%	\$ 153,140
Total Local Funds	\$ 3,792,889	\$ 2,751,867	72.6%	\$ 1,041,022
Total All Funds	\$ 8,730,221	\$ 8,279,969	94.8%	\$ 1,194,162

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,726,628	\$ -	\$ 5,701,602	\$ 25,026	99.6%
2 Utilities	\$ 121,000	\$ -	\$ 117,240	\$ 3,760	96.9%
3 Debt Service	\$ 827,340	\$ 68,945	\$ 758,395	\$ -	100.0%
4 Transportation	\$ 400,000	\$ -	\$ 400,400	\$ (400)	100.1%
5 Textbooks & Instructional Supplies	\$ 42,000	\$ -	\$ 53,074	\$ (11,074)	126.4%
6 Computer Supplies & Technology	\$ 78,785	\$ 4,000	\$ 129,420	\$ (54,635)	169.3%
7 Maintenance & Custodial Services	\$ 25,520	\$ -	\$ 51,853	\$ (26,333)	203.2%
8 Building & Land Improvements	\$ 187,416	\$ -	\$ 124,659	\$ 62,757	66.5%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ 75,000	\$ -	100.0%
10 Other Expenses	\$ 1,071,928	\$ 14,201	\$ 1,061,921	\$ (4,194)	100.4%
11 Contingency	\$ 174,604	\$ -	\$ -	\$ 174,604	0.0%
Total Operating Expenses	\$ 8,730,221	\$ 87,146	\$ 8,473,565	\$ 169,510	97.1%

FY25 Surplus/(Deficit)	\$ 0
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 506,632	\$ 506,632	\$ -	\$ 406,535	\$ 100,097	80.2%
Total Restricted Funds	\$ 506,632	\$ 506,632	\$ -	\$ 406,535	\$ 100,097	80.2%