

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2023-24
As of November 30, 2023

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213)	\$ 4,762,129	\$ 4,085,161	85.8%	\$ 676,968
Sustainment Fund (05289)	\$ 81,257	\$ 73,131	90.0%	\$ 8,126
Technology Block Grant (05235)	\$ 10,875	\$ 9,788	90.0%	\$ 1,087
Minor Capital Improvement (50022)	\$ 90,875	\$ 90,875	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
Total State Funds	\$ 4,945,136	\$ 4,258,955	86.1%	\$ 686,181
LOCAL FUNDS				
Local Funds (98000)	\$ 2,624,672	\$ 734,381	28.0%	\$ 1,890,292
Navy Aid	\$ 281,867	\$ 83,240	29.5%	\$ 198,627
ROTC Program (98032)	\$ 75,000	\$ 31,249	41.7%	\$ 43,751
Athletics - NEW	\$ 74,000	\$ 3,250	4.4%	\$ 70,750
Admin. Fees	\$ 150,000	\$ 2,450	1.6%	\$ 147,550
Lunch Program (91100)	\$ 135,000	\$ 31,702	23.5%	\$ 103,298
Donations (98220)	\$ 90,000	\$ 101,123	112.4%	\$ (11,123)
Other	\$ 88,629	\$ -	0.0%	\$ 88,629
Total Local Funds	\$ 3,519,168	\$ 987,395	28.1%	\$ 2,531,773
ALL FUNDS				
Total State Funds	\$ 4,945,136	\$ 4,258,955	86.1%	\$ 686,181
Total Local Funds	\$ 3,519,168	\$ 987,395	28.1%	\$ 2,531,773
Total All Funds	\$ 8,464,304	\$ 5,246,349	62.0%	\$ 3,217,954

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,709,674	\$ -	\$ 2,289,264	\$ 3,420,409	40.1%
2 Utilities	\$ 116,000	\$ -	\$ 50,332	\$ 65,668	43.4%
3 Debt Service	\$ 827,340	\$ 482,615	\$ 344,725	\$ -	100.0%
4 Transportation	\$ 385,000	\$ 231,000	\$ 154,000	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 208,350	\$ -	\$ 220,520	\$ (12,170)	105.8%
6 Computer Supplies & Technology	\$ 107,556	\$ -	\$ 41,120	\$ 66,436	38.2%
7 Maintenance & Custodial Services	\$ 25,520	\$ -	\$ 12,620	\$ 12,900	49.5%
8 Building & Land Improvements	\$ 82,032	\$ -	\$ 98,437	\$ (16,405)	120.0%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ -	\$ 75,000	0.0%
10 Other Expenses	\$ 1,054,305	\$ 22,950	\$ 309,037	\$ 722,318	31.5%
11 Contingency	\$ 169,286	\$ -	\$ -	\$ 169,286	0.0%
Total Operating Expenses	\$ 8,760,063	\$ 736,565	\$ 3,520,055	\$ 4,503,442	40.2%
FY24 Surplus/(Deficit)	\$ (295,759)				

Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 601,520	\$ 601,520	\$ 167	\$ 413,834	\$ 187,519	68.8%
Total Restricted Funds	\$ 601,520	\$ 601,520	\$ 167	\$ 413,834	\$ 187,519	68.8%