

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2024-25
As of November 30, 2024

REVENUE

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213)	\$ 3,870,881	\$ 3,483,793	90.0%	\$ 387,088
Sustainment Fund (05289)	\$ 77,593	\$ 69,834	90.0%	\$ 7,759
Technology Block Grant (05235)	\$ 10,385	\$ 9,953	95.8%	\$ 432
Minor Capital Improvement (50022)	\$ 155,262	\$ -	0.0%	\$ 155,262
Other State Funds	\$ 823,211	\$ 671,502	81.6%	\$ 151,709
Total State Funds	\$ 4,937,332	\$ 4,235,082	85.8%	\$ 702,250
LOCAL FUNDS				
Local Funds (98000)	\$ 2,764,000	\$ 1,387,446	50.2%	\$ 1,376,554
Navy Aid	\$ 285,389	\$ 42,361	14.8%	\$ 243,028
ROTC Program (98032)	\$ 75,000	\$ 10,806	14.4%	\$ 64,194
Athletics - NEW	\$ 227,000	\$ 50,000	22.0%	\$ 177,000
Admin. Fees	\$ 85,500	\$ 6,000	7.0%	\$ 79,500
Lunch Program (91100)	\$ 125,000	\$ 33,194	26.6%	\$ 91,806
Donations (98220)	\$ 139,000	\$ 5,850	4.2%	\$ 133,150
Other	\$ 92,000	\$ 1,814	2.0%	\$ 90,186
Total Local Funds	\$ 3,792,889	\$ 1,537,470	40.5%	\$ 2,255,419
ALL FUNDS				
Total State Funds	\$ 4,937,332	\$ 4,235,082	85.8%	\$ 702,250
Total Local Funds	\$ 3,792,889	\$ 1,537,470	40.5%	\$ 2,255,419
Total All Funds	\$ 8,730,221	\$ 5,772,553	66.1%	\$ 2,957,668

EXPENDITURES

Description	Final Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,726,628	\$ -	\$ 2,685,487	\$ 3,041,141	46.9%
2 Utilities	\$ 121,000	\$ -	\$ 43,788	\$ 77,212	36.2%
3 Debt Service	\$ 827,340	\$ 482,615	\$ 344,725	\$ -	100.0%
4 Transportation	\$ 400,000	\$ 240,000	\$ 160,000	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 42,000	\$ -	\$ 39,375	\$ 2,625	93.8%
6 Computer Supplies & Technology	\$ 78,785	\$ 52,643	\$ 44,331	\$ (18,189)	123.1%
7 Maintenance & Custodial Services	\$ 25,520	\$ -	\$ 43,134	\$ (17,614)	169.0%
8 Building & Land Improvements	\$ 187,416	\$ -	\$ 124,659	\$ 62,757	66.5%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ -	\$ 75,000	0.0%
10 Other Expenses	\$ 1,071,928	\$ 30,923	\$ 440,826	\$ 600,179	44.0%
11 Contingency	\$ 174,604	\$ -	\$ -	\$ 174,604	0.0%
Total Operating Expenses	\$ 8,730,221	\$ 806,180	\$ 3,926,326	\$ 3,997,715	45.0%

FY25 Surplus/(Deficit)	\$ 0
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 506,583	\$ 506,583	\$ -	\$ 297,843	\$ 208,740	58.8%
Total Restricted Funds	\$ 506,583	\$ 506,583	\$ -	\$ 297,843	\$ 208,740	58.8%