

**DELAWARE MILITARY ACADEMY**  
**Monthly Financial Report**  
**Fiscal Year 2023-24**  
**As of October 31, 2023**

**REVENUE**

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS</b>				
Operations (05213)	\$ 4,762,129	\$ 4,056,297	85.2%	\$ 705,832
Sustainment Fund (05289)	\$ 81,257	\$ 73,131	90.0%	\$ 8,126
Technology Block Grant (05235)	\$ 10,875	\$ 9,788	90.0%	\$ 1,087
Minor Capital Improvement (50022)	\$ 90,875	\$ 90,875	100.0%	\$ -
Other State Funds	\$ -	\$ -	---	\$ -
<b>Total State Funds</b>	<b>\$ 4,945,136</b>	<b>\$ 4,230,091</b>	<b>85.5%</b>	<b>\$ 715,045</b>
<b>LOCAL FUNDS</b>				
Local Funds (98000)	\$ 2,624,672	\$ 705,089	26.9%	\$ 1,919,584
Navy Aid	\$ 281,867	\$ 33,623	11.9%	\$ 248,244
ROTC Program (98032)	\$ 75,000	\$ 31,249	41.7%	\$ 43,751
Athletics - NEW	\$ 74,000	\$ 3,250	4.4%	\$ 70,750
Admin. Fees	\$ 150,000	\$ 2,450	1.6%	\$ 147,550
Lunch Program (91100)	\$ 135,000	\$ 23,452	17.4%	\$ 111,548
Donations (98220)	\$ 90,000	\$ 1,110	1.2%	\$ 88,890
Other	\$ 88,629	\$ -	0.0%	\$ 88,629
<b>Total Local Funds</b>	<b>\$ 3,519,168</b>	<b>\$ 800,223</b>	<b>22.7%</b>	<b>\$ 2,718,946</b>
<b>ALL FUNDS</b>				
Total State Funds	\$ 4,945,136	\$ 4,230,091	85.5%	\$ 715,045
Total Local Funds	\$ 3,519,168	\$ 800,223	22.7%	\$ 2,718,946
<b>Total All Funds</b>	<b>\$ 8,464,304</b>	<b>\$ 5,030,313</b>	<b>59.4%</b>	<b>\$ 3,433,991</b>

**EXPENDITURES**

Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,709,674	\$ -	\$ 1,787,500	\$ 3,922,174	31.3%
2 Utilities	\$ 116,000	\$ -	\$ 41,799	\$ 74,201	36.0%
3 Debt Service	\$ 827,340	\$ 551,560	\$ 275,780	\$ -	100.0%
4 Transportation	\$ 385,000	\$ 269,500	\$ 115,500	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 208,350	\$ -	\$ 220,241	\$ (11,891)	105.7%
6 Computer Supplies & Technology	\$ 107,556	\$ -	\$ 37,228	\$ 70,328	34.6%
7 Maintenance & Custodial Services	\$ 25,520	\$ -	\$ 11,405	\$ 14,115	44.7%
8 Building & Land Improvements	\$ 82,032	\$ -	\$ 92,527	\$ (10,495)	112.8%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ -	\$ 75,000	0.0%
10 Other Expenses	\$ 1,054,305	\$ 3,075	\$ 265,115	\$ 786,115	25.4%
11 Contingency	\$ 169,286	\$ -	\$ -	\$ 169,286	0.0%
<b>Total Operating Expenses</b>	<b>\$ 8,760,063</b>	<b>\$ 824,135</b>	<b>\$ 2,847,094</b>	<b>\$ 5,088,834</b>	<b>32.5%</b>
<b>FY24 Surplus/(Deficit)</b>	<b>\$ (295,759)</b>				

**Restricted funds in addition to Operating Budget:**

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
<b>FEDERAL FUNDS</b>	\$ 559,219	\$ 559,219	\$ 167	\$ 538,157	\$ 20,895	96.3%
<b>Total Restricted Funds</b>	<b>\$ 559,219</b>	<b>\$ 559,219</b>	<b>\$ 167</b>	<b>\$ 538,157</b>	<b>\$ 20,895</b>	<b>96.3%</b>