

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2024-25
As of October 31, 2024

REVENUE

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213)	\$ 3,870,881	\$ 3,483,793	90.0%	\$ 387,088
Sustainment Fund (05289)	\$ 77,593	\$ 69,834	90.0%	\$ 7,759
Technology Block Grant (05235)	\$ 10,385	\$ 9,347	90.0%	\$ 1,038
Minor Capital Improvement (50022)	\$ 155,262	\$ -	0.0%	\$ 155,262
Other State Funds	\$ 823,211	\$ 671,034	81.5%	\$ 152,177
Total State Funds	\$ 4,937,332	\$ 4,234,008	85.8%	\$ 703,324
LOCAL FUNDS				
Local Funds (98000)	\$ 2,764,000	\$ 513,888	18.6%	\$ 2,250,112
Navy Aid	\$ 285,389	\$ 42,361	14.8%	\$ 243,028
ROTC Program (98032)	\$ 75,000	\$ 10,806	14.4%	\$ 64,194
Athletics - NEW	\$ 227,000	\$ 50,000	22.0%	\$ 177,000
Admin. Fees	\$ 85,500	\$ 5,750	6.7%	\$ 79,750
Lunch Program (91100)	\$ 125,000	\$ 25,439	20.4%	\$ 99,561
Donations (98220)	\$ 139,000	\$ 5,850	4.2%	\$ 133,150
Other	\$ 92,000	\$ -	0.0%	\$ 92,000
Total Local Funds	\$ 3,792,889	\$ 654,094	17.2%	\$ 3,138,795
ALL FUNDS				
Total State Funds	\$ 4,937,332	\$ 4,234,008	85.8%	\$ 703,324
Total Local Funds	\$ 3,792,889	\$ 654,094	17.2%	\$ 3,138,795
Total All Funds	\$ 8,730,221	\$ 4,888,102	56.0%	\$ 3,842,119

EXPENDITURES

Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,726,628	\$ -	\$ 1,887,565	\$ 3,839,063	33.0%
2 Utilities	\$ 121,000	\$ -	\$ 40,217	\$ 80,783	33.2%
3 Debt Service	\$ 827,340	\$ 551,560	\$ 275,780	\$ -	100.0%
4 Transportation	\$ 400,000	\$ 280,000	\$ 120,000	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 42,000	\$ -	\$ 38,252	\$ 3,748	91.1%
6 Computer Supplies & Technology	\$ 78,785	\$ 52,643	\$ 40,785	\$ (14,642)	118.6%
7 Maintenance & Custodial Services	\$ 25,520	\$ -	\$ 41,809	\$ (16,289)	163.8%
8 Building & Land Improvements	\$ 187,416	\$ 38	\$ 124,659	\$ 62,719	66.5%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ -	\$ 75,000	0.0%
10 Other Expenses	\$ 1,071,928	\$ -	\$ 386,673	\$ 685,254	36.1%
11 Contingency	\$ 174,604	\$ -	\$ -	\$ 174,604	0.0%
Total Operating Expenses	\$ 8,730,221	\$ 884,240	\$ 2,955,740	\$ 4,890,240	33.9%

FY25 Surplus/(Deficit)	\$ 0
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 601,496	\$ 601,496	\$ -	\$ 578,700	\$ 22,796	96.2%
Total Restricted Funds	\$ 601,496	\$ 601,496	\$ -	\$ 578,700	\$ 22,796	96.2%