

DELAWARE MILITARY ACADEMY
Monthly Financial Report
Fiscal Year 2024-25
As of September 30, 2024

REVENUE

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213)	\$ 3,870,881	\$ 3,483,793	90.0%	\$ 387,088
Sustainment Fund (05289)	\$ 77,593	\$ 69,834	90.0%	\$ 7,759
Technology Block Grant (05235)	\$ 10,385	\$ 9,347	90.0%	\$ 1,038
Minor Capital Improvement (50022)	\$ 155,262	\$ -	0.0%	\$ 155,262
Other State Funds	\$ 823,211	\$ 670,859	81.5%	\$ 152,352
Total State Funds	\$ 4,937,332	\$ 4,233,833	85.8%	\$ 703,499
LOCAL FUNDS				
Local Funds (98000)	\$ 2,764,000	\$ 3,910	0.1%	\$ 2,760,090
Navy Aid	\$ 285,389	\$ 42,361	14.8%	\$ 243,028
ROTC Program (98032)	\$ 75,000	\$ 10,796	14.4%	\$ 64,204
Athletics - NEW	\$ 227,000	\$ -	0.0%	\$ 227,000
Admin. Fees	\$ 85,500	\$ 5,350	6.3%	\$ 80,150
Lunch Program (91100)	\$ 125,000	\$ 13,261	10.6%	\$ 111,739
Donations (98220)	\$ 139,000	\$ 5,850	4.2%	\$ 133,150
Other	\$ 92,000	\$ -	0.0%	\$ 92,000
Total Local Funds	\$ 3,792,889	\$ 81,528	2.1%	\$ 3,711,361
ALL FUNDS				
Total State Funds	\$ 4,937,332	\$ 4,233,833	85.8%	\$ 703,499
Total Local Funds	\$ 3,792,889	\$ 81,528	2.1%	\$ 3,711,361
Total All Funds	\$ 8,730,221	\$ 4,315,361	49.4%	\$ 4,414,860

EXPENDITURES

Description	Preliminary Budget	Encumbrances	Expenditures	Remaining Balance	Obligated
1 Salaries & Benefits	\$ 5,726,628	\$ -	\$ 1,402,473	\$ 4,324,155	24.5%
2 Utilities	\$ 121,000	\$ -	\$ 21,184	\$ 99,816	17.5%
3 Debt Service	\$ 827,340	\$ 620,505	\$ 206,835	\$ -	100.0%
4 Transportation	\$ 400,000	\$ 320,000	\$ 80,000	\$ -	100.0%
5 Textbooks & Instructional Supplies	\$ 42,000	\$ -	\$ 34,925	\$ 7,075	83.2%
6 Computer Supplies & Technology	\$ 78,785	\$ 35,170	\$ 35,633	\$ 7,982	89.9%
7 Maintenance & Custodial Services	\$ 25,520	\$ -	\$ 14,861	\$ 10,659	58.2%
8 Building & Land Improvements	\$ 187,416	\$ -	\$ 124,659	\$ 62,757	66.5%
9 Capital Repairs/Improvements Reserve	\$ 75,000	\$ -	\$ -	\$ 75,000	0.0%
10 Other Expenses	\$ 1,071,928	\$ -	\$ 242,247	\$ 829,681	22.6%
11 Contingency	\$ 174,604	\$ -	\$ -	\$ 174,604	0.0%
Total Operating Expenses	\$ 8,730,221	\$ 975,675	\$ 2,162,816	\$ 5,591,730	24.8%

FY25 Surplus/(Deficit)	\$ 0
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Restricted funds in addition to Operating Budget:

	Budget	Receipt to Date	Encumbrances	Expenditures	Balance	Obligated
FEDERAL FUNDS	\$ 601,496	\$ 601,496	\$ -	\$ 571,960	\$ 29,536	95.1%
Total Restricted Funds	\$ 601,496	\$ 601,496	\$ -	\$ 571,960	\$ 29,536	95.1%